



**April 4, 2017 – *For Immediate Use***

**Atlanta, GA – April 4, 2017** — QuickVault, Inc. the parent company of CloudVault®Health, which offers ‘*Data Security as a Service*’ to the Healthcare Industry, announced its recent \$2.6 million Series A funding round. The company will use the Series A capital to accelerate the deployment of its patented technology services to leading Healthcare providers and Healthcare service vendors.

QuickVault Chairman and CEO Rusty Gordon said the Healthcare industry has a real need for a simple, easily-deployed service that allows for the discovery, tracking and proper management of sensitive healthcare information across large diverse networks. Richard Nelli, President – CloudVault®Health, further explains that “HIPAA and other Office of Civil Rights (OCR) federal regulations have created an unyielding requirement for data security across the entire healthcare ecosystem — which includes all of the endpoints of all the businesses that exchange information with Healthcare providers.” Failure to meet this requirement is resulting in record level security breaches and fines, as well as sometimes crippling ransomware attacks, according to Nelli. “Unfortunately, most Healthcare providers and

affiliates struggle to fully recognize the unprotected sensitive information they have, nor do they know exactly where it is across their system. If you don't know where it is, you simply cannot protect it," said Nelli. "That's what the CloudVault® service does, easily and quickly," he said.

According to Gordon, the company intentionally targeted recognized executive leaders from across the healthcare information technology industry for its initial Series A investment. Consequently, initial investors understand the magnitude of the problem and have advised CloudVault®Health in shaping its simple, cost-effective solution, Gordon explained. "Our initial Series A investors have a strong working knowledge of the healthcare technology landscape and an even stronger understanding of the urgency and challenges of protecting and managing HIPAA-regulated information."

One such Series A Investor is former [Deloitte Global Healthcare Leader](#) Russ Rudish, President & CEO, Rudish Health Solutions. "As we solve one of the most recognized problems in the largest industry in the country we expect our services to be a standard setter. In this day and age, taking proper care of patients means you must also take proper care of their information", said Rudish.

### **About the CloudVault®Health solution**

With thirteen issued patents, CloudVault®Health leverages its leading-edge software to shape a simple, seamless, continuous process centered on discovering, protecting and managing private electronic health information (ePHI) and related HIPAA-regulated data across a company's system — regardless of where it exists, who is using it and the device on which it's stored.

Unlike existing technology that focuses exclusively on strengthening the network or application security fences to prevent breaches, CloudVault®Health's patented software monitors and preserves the actual healthcare data itself.

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**More Information?**

**Company or Product:**

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**Our Story:**

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